

**Building Fund 21**

As of:

**September 30, 2009**

Redwood Shores School	
REVENUE	
Proceeds from Sale of Bond	\$25,024,810.00
Interest as of June 30, 2008	\$835,985.17
Gain/Loss in Investments	(\$1,179,710.18)
Interest as of June 30, 2009	\$411,350.91
Estimated Interest for Fiscal Year 2009-10	\$258,225.00
Interfund Transfer in from Fund 25 (reflected on Fund Update dated 3/2/09)	\$0.00

**TOTAL REVENUE (fund 21)**

**\$25,350,660.90**

Service Provider	1	2	3	4	5
	Original Estimated Costs	Projected Variance	(1+2) Revised Budget/Total Projected Costs	Accrued & Received/Expended TO DATE	(3-4) Project Cost to Complete
Expenditures as of June 30, 2008				\$1,323,122.09	
Expenditures as of June 30, 2009				\$10,643,616.71	
Alameda Newspaper	\$165.00		\$165.00	\$164.18	\$0.82
Blach Construction Company - Pre Construction	\$138,477.36	\$4,968.00	\$143,445.36	\$143,444.82	\$0.54
California Dept of Education	\$350.00		\$350.00	\$350.00	\$0.00
Candis Company	\$648.00		\$648.00	\$647.43	\$0.57
CB Richard Ellis, Inc	\$2,463.00		\$2,463.00	\$2,462.50	\$0.50
City of Redwood City	\$0.00		\$0.00	\$0.00	\$0.00
County of San Mateo	\$21,700.00	\$12,736.60	\$34,436.60	\$31,936.60	\$2,500.00
Cupertino Electric - Fire Alarm Design	\$6,000.00		\$6,000.00	\$6,000.00	\$0.00
Diane Masetti (\$1,200 per month average)	\$23,800.00		\$23,800.00	\$15,618.10	\$8,181.90
Division of Toxic Substances Control	\$10,400.00		\$10,400.00	\$10,399.95	\$0.05
DSA IOR (Inspector of Record) IN PLANT (Acrell Inspection Svcs)	\$40,040.00		\$40,040.00	\$29,225.00	\$10,815.00
DSA IOR (Inspector of Record) ON SITE (CIS INC)	\$112,200.00		\$112,200.00	\$47,940.00	\$64,260.00
DSA Plan Check Fees	\$78,250.00		\$78,250.00	\$78,250.00	\$0.00
FedEx Kinkos	\$65.00		\$65.00	\$63.88	\$1.12
Federal Express/Mail Services	\$80.00		\$80.00	\$102.12	(\$22.12)
Haley Appraisal	\$5,500.00		\$5,500.00	\$5,500.00	\$0.00
Joseph Di Geronimo	\$32,000.00		\$32,000.00	\$31,969.50	\$30.50
Karen Cutter	\$42.00		\$42.00	\$41.80	\$0.20
Kleinfelder	\$57,950.00		\$57,950.00	\$57,950.00	\$0.00
Krintin Lowel, Inc	\$5,375.00		\$5,375.00	\$5,375.00	\$0.00
Marsha's Lunchbox	\$743.00		\$743.00	\$742.25	\$0.75
Meehleis Modular - Pre Construction/Design	\$50,000.00		\$50,000.00	\$50,000.00	\$0.00
Mountain Mike's Pizza	\$117.00		\$117.00	\$116.50	\$0.50
Nellie Hungerford	\$152.00		\$152.00	\$151.09	\$0.91
Owens-Hill	\$21,988.00		\$21,988.00	\$21,987.75	\$0.25
Redwood Shores Owner's Association (Abatement Fee for CC&R's)	\$27,500.00		\$27,500.00	\$27,500.00	\$0.00
Reeves PH.D.	\$12,500.00		\$12,500.00	\$12,500.00	\$0.00
School Facility Consultants	\$5,773.00		\$5,773.00	\$5,772.50	\$0.50
School Site Solution	\$19,500.00	\$2,000.00	\$21,500.00	\$19,478.32	\$2,021.68
Smith-Emery SF Geotechnical Engr Services	\$66,200.00		\$66,200.00	\$57,525.09	\$8,674.91
Soils Testing & Inspection	\$24,227.50		\$24,227.50		\$24,227.50
Geotechnical Engineering for Construction	\$5,500.00		\$5,500.00		\$5,500.00
Playground Inspection - Edgin Construction Services	\$0.00	\$1,000.00	\$1,000.00		\$1,000.00
Special inspections	\$42,641.50		\$42,641.50		\$42,641.50
The Bank of New York	\$400.00	\$250.00	\$650.00	\$325.00	\$325.00
Treadwell & Rollo	\$50,100.00	\$5,623.76	\$55,723.76	\$55,411.11	\$312.65
Turner Construction	\$1,000.00		\$1,000.00	\$1,000.00	\$0.00
Keys		\$7,500.00	\$7,500.00		\$7,500.00
Miscellaneous Permits (BUDGET)	\$10,000.00	(\$10,000.00)	\$0.00		\$0.00
Utility-Connection & other Fees - City of RWC (ALLOWANCE)	\$100,000.00	(\$80,000.00)	\$20,000.00	\$12,150.00	\$7,850.00
Utility-Connection Fees - PG&E Electric (ALLOWANCE)	\$50,000.00	(\$33,109.81)	\$16,890.19	\$11,890.19	\$5,000.00
Utility- AT&T (ALLOWANCE)	\$10,000.00	(\$10,000.00)	\$0.00		\$0.00
Utility- Comcast (ALLOWANCE)	\$10,000.00	(\$10,000.00)	\$0.00		\$0.00
Contingency - Recycled Water per City Requirements ( Allowance)*	\$62,000.00	(\$62,000.00)	\$0.00		\$0.00
<b>Sub Total Soft Costs</b>	<b>\$1,105,847.36</b>	<b>(\$171,031.45)</b>	<b>\$934,815.91</b>	<b>\$743,990.68</b>	<b>\$190,825.23</b>
<b>Land Purchase</b>					
Keach Properties	\$9,200,000.00	(\$698,870.52)	\$8,501,129.48	\$8,501,129.48	\$0.00
<b>Architectural Services</b>					
Stafford King Wiese Architects	\$1,160,923.96	\$44,303.00	\$1,205,226.96	\$1,094,019.01	\$111,207.95
<b>Blach Construction Company *</b>					
Construction (Includes \$36,154 Recycle Water)	\$4,486,533.00	\$0.00	\$4,486,533.00	\$1,642,185.80	\$2,844,347.20
<b>Meehleis Modular*</b>					
Construction (includes \$20,985 Recycle Water)	\$9,003,391.00	(\$900,339.10)	\$8,103,051.90	\$4,722,732.65	\$3,380,319.25
4th Kindergarten	\$345,000.00	(\$34,500.00)	\$310,500.00		\$310,500.00
Bank of Agriculture (10% Retention)		\$934,839.10	\$934,839.10	\$524,748.24	\$410,090.86
<b>Furniture Fixture and Equipment</b>	\$490,000.00	(\$100,000.00)	\$390,000.00		\$390,000.00
<b>GRAND TOTAL - CONSTRUCTION COSTS</b>	<b>\$25,791,695.32</b>	<b>(\$925,598.97)</b>	<b>\$24,866,096.35</b>	<b>\$17,228,805.86</b>	<b>\$7,637,290.49</b>
<b>REQUIRED RESERVE (FUND 51)</b>	<b>\$24,809.20</b>		<b>\$ 24,809.20</b>	<b>\$ 24,809.20</b>	<b>\$ -</b>
<b>TOTAL NEW SCHOOL CONSTRUCTION FUNDS</b>	<b>\$25,816,504.52</b>	<b>(\$925,598.97)</b>	<b>\$24,890,905.55</b>	<b>\$17,253,615.06</b>	<b>\$7,637,290.49</b>

**UNALLOCATED FUNDS**

**\$459,755.35**

\* Recycle water included in the contract of Blach Construction and Meehleis Modular contingencies.