

Building Fund 21

As of:

June 30, 2010

Redwood Shores Elementary School

REVENUE		
Proceeds from Sale of Bond		\$25,024,810.00
Interest as of June 30, 2008		\$835,985.17
Gain/Loss in Investments		(\$1,179,710.18)
Interest as of June 30, 2009		\$411,350.91
Estimated Interest for Fiscal Year 2009-10**		\$43,000.00
Interfund Transfer in from Fund 25 (reflected on Fund Update dated 3/2/09)		\$0.00
TOTAL REVENUE (fund 21)		\$25,135,435.90

Service Provider	1	2	3	4	5
	Original Estimated Costs	Projected Variance	(1+2) Revised Budget/Total Projected Costs	Accrued & Received/Expended TO DATE	(3-4) Project Cost to Complete
Expenditures as of June 30, 2008				\$1,323,122.09	
Expenditures as of June 30, 2009				\$10,643,616.71	
Alameda Newspaper	\$164.18		\$164.18	\$164.18	\$0.00
Blach Construction Company - Pre Construction	\$ 138,476.82	\$4,968.00	\$143,444.82	\$143,444.82	\$0.00
California Dept of Education	\$350.00		\$350.00	\$350.00	\$0.00
Candis Company	\$647.43		\$647.43	\$647.43	\$0.00
CB Richard Ellis, Inc	\$2,462.50		\$2,462.50	\$2,462.50	\$0.00
City of Redwood City	\$0.00		\$0.00	\$0.00	\$0.00
County of San Mateo	\$21,700.00	\$12,736.60	\$34,436.60	\$31,936.60	\$2,500.00
Cupertino Electric - Fire Alarm Design	\$6,000.00		\$6,000.00	\$6,000.00	\$0.00
Diane Masetti (\$1,200 per month average)	\$23,800.00		\$23,800.00	\$24,132.70	(\$332.70)
Division of Toxic Substances Control	\$10,399.95		\$10,399.95	\$10,399.95	\$0.00
DSA TOR (Inspector of Record) IN PLANT (Acrell Inspection Svs)	\$40,040.00		\$40,040.00	\$36,400.00	\$3,640.00
DSA TOR (Inspector of Record) IN PLANT (Acrell Inspection Svs) Day Care	\$3,150.00		\$3,150.00	\$3,150.00	\$0.00
DSA TOR (Inspector of Record) ON SITE (CIS INC)	\$112,200.00		\$112,200.00	\$112,200.00	\$0.00
DSA Plan Check Fees	\$78,250.00		\$78,250.00	\$78,250.00	\$0.00
FedEx Kinkos/Mail Services	\$145.00	\$300.00	\$445.00	\$166.00	\$279.00
Haley Appraisal	\$5,500.00		\$5,500.00	\$5,500.00	\$0.00
Joseph Di Geronimo	\$32,000.00		\$32,000.00	\$31,969.50	\$30.50
Karen Cutter	\$41.80		\$41.80	\$41.80	\$0.00
Kleinfelder	\$57,950.00		\$57,950.00	\$57,950.00	\$0.00
Krintin Lowe, Inc	\$5,375.00		\$5,375.00	\$5,375.00	\$0.00
Marsha's Lunchbox	\$742.25		\$742.25	\$742.25	\$0.00
Meehleis Modular - Pre Construction/Design	\$50,000.00		\$50,000.00	\$50,000.00	\$0.00
Mountain Mike's Pizza	\$116.50		\$116.50	\$116.50	\$0.00
Nellie Hungerford	\$151.09		\$151.09	\$151.09	\$0.00
Owens-Hill	\$21,987.75		\$21,987.75	\$21,987.75	\$0.00
Redwood Shores Owner's Association (Abatement Fee for CC&R's)	\$27,500.00		\$27,500.00	\$27,500.00	\$0.00
Reeves PH.D.	\$12,500.00		\$12,500.00	\$12,500.00	\$0.00
School Facility Consultants	\$5,772.50		\$5,772.50	\$5,772.50	\$2,055.43
School Site Solution	\$19,500.00	\$2,000.00	\$21,500.00	\$19,444.57	\$2,055.43
Smith-Emery SF Geotechnical Engr Services	\$66,200.00	\$24,663.00	\$90,863.00	\$90,863.00	\$0.00
Smith-Emery SF Geotechnical Engr Services (New Day Care Building)	\$14,035.00		\$14,035.00	\$8,656.77	\$5,378.23
Playground Inspection - Edgin Construction Services	\$0.00	\$1,000.00	\$1,000.00	\$1,000.00	\$0.00
The Bank of New York	\$400.00	\$250.00	\$650.00	\$325.00	\$325.00
Treadwell & Rolfo	\$50,100.00	\$5,623.76	\$55,723.76	\$55,411.11	\$312.65
Turner Construction	\$1,000.00		\$1,000.00	\$1,000.00	\$0.00
Keys (Original Amount with \$7,500)		\$0.00	\$0.00	\$0.00	\$0.00
Bay City Locks		\$29,000.00	\$29,000.00	\$28,999.53	\$0.47
Aeco System (Fire Alarm)		\$210.00	\$210.00	\$210.00	\$0.00
Miscellaneous Permits (BUDGET)	\$10,000.00	(\$10,000.00)	\$0.00	\$0.00	\$0.00
Utility-Connection & other Fees - City of RWC (ALLOWANCE)	\$100,000.00	(\$87,400.00)	\$12,600.00	\$12,600.00	\$0.00
Utility-Connection Fees - PG&E Electric (ALLOWANCE)	\$50,000.00	(\$33,109.81)	\$16,890.19	\$11,890.19	\$5,000.00
Utility-AT&T (ALLOWANCE)	\$10,000.00	(\$10,000.00)	\$0.00	\$0.00	\$0.00
Utility-Comcast (ALLOWANCE)	\$10,000.00	(\$5,000.00)	\$5,000.00	\$3,382.00	\$1,618.00
Contingency - Recycled Water per City Requirements (Allowance)*	\$62,000.00	(\$62,000.00)	\$0.00	\$0.00	\$0.00
Sub Total Soft Costs	\$1,050,657.77	(\$126,758.45)	\$923,899.32	\$903,092.74	\$20,806.58
Land Purchase					
Keach Properties	\$9,200,000.00	(\$698,870.52)	\$8,501,129.48	\$8,501,129.48	\$0.00
Architectural Services					
Stafford King Wiese Architects	\$1,160,923.96	\$44,303.00	\$1,205,226.96	\$1,205,226.52	\$0.44
Stafford King Wiese Architects (Day Care - Not To Exceed Fee)	\$20,000.00		\$20,000.00	\$20,000.00	\$0.00
Blach Construction Company *					
Construction (Includes \$36,154 Recycle Water)	\$4,486,533.00	(\$100,000.00)	\$4,386,533.00	\$4,386,533.00	\$0.00
Before and After School Day Care Building	\$141,870.00		\$141,870.00	\$100,000.00	\$41,870.00
Meehleis Modular*					
Construction (includes \$20,985 Recycle Water)	\$9,003,391.00	(\$900,239.10)	\$8,103,051.90	\$8,103,051.90	\$0.00
4th Kindergarten	\$345,000.00	(\$34,500.00)	\$310,500.00	\$310,500.00	\$0.00
Before and After School day Care Building	\$612,480.00	(\$61,248.00)	\$551,232.00	\$550,177.77	\$1,054.23
Overhang Change Order #4	\$9,000.00	(\$900.00)	\$8,100.00	\$8,100.00	\$0.00
Bank of Agriculture (10% Retention)		\$996,987.10	\$996,987.10	\$996,870.33	\$116.77
Furniture Fixture and Equipment	\$490,000.00	(\$130,710.00)	\$359,290.00	\$54,732.80	\$304,557.20
GRAND TOTAL - CONSTRUCTION COSTS	\$26,519,855.73	(\$1,012,035.97)	\$25,507,819.76	\$25,139,414.54	\$368,405.22
REQUIRED RESERVE (FUND 51)	\$24,809.20		\$ 24,809.20	\$ 24,809.20	\$ -
TOTAL NEW SCHOOL CONSTRUCTION FUNDS	\$26,544,664.93	(\$1,012,035.97)	\$25,532,628.96	\$25,164,223.74	\$368,405.22

UNALLOCATED FUNDS

(\$397,193.06)

* Recycle water included in the contract of Blach Construction and Meehleis Modular contingencies.

** Interest originally projected at \$258,225, total interest posted as of the Third Quarter on April 2010, with \$42,131.66