

Building Fund 21

As of:

March 31, 2011

Redwood Shores Elementary School

REVENUE	
Proceeds from Sale of Bond	\$25,024,810.00
Interest as of June 30, 2008	\$635,985.17
Gain/Loss in Investments	(\$1,179,710.18)
Interest as of June 30, 2009	\$411,350.91
Interest as of June 30, 2010**	\$44,142.25
Estimated Interest for Fiscal Year 2010-11	\$3,000.00
Interfund Transfer in from Fund 25 (reflected on Fund Update dated 3/2/09)	\$0.00
Due To/From from Fund 25 to Fund 21 as of 06/30/10****	\$300,000.00

TOTAL REVENUE (fund 21)

\$25,439,578.15

Service Provider	1	2	3	4	5
	Original Estimated Costs	Projected Variance	Revised Budget/Total Projected Costs (1+2)	Accrued & Received/Expended TO DATE	Project Cost to Complete (3-4)
Expenditures as of June 30, 2008				\$1,323,122.09	
Expenditures as of June 30, 2009				\$10,643,616.71	
Expenditures as of June 30, 2010				\$13,129,616.45	
Alameda Newspaper	\$164.18		\$164.18	\$164.18	\$0.00
Blach Construction Company - Pre Construction	\$ 138,476.82	\$4,968.00	\$143,444.82	\$143,444.82	\$0.00
California Dept of Education	\$350.00		\$350.00	\$350.00	\$0.00
Candis Company	\$647.43		\$647.43	\$647.43	\$0.00
CB Richard Ellis, Inc	\$2,462.50		\$2,462.50	\$2,462.50	\$0.00
City of Redwood City	\$0.00		\$0.00	\$0.00	\$0.00
County of San Mateo	\$21,700.00	\$10,236.60	\$31,936.60	\$31,936.60	\$0.00
Cupertino Electric - Fire Alarm Design	\$6,000.00		\$6,000.00	\$6,000.00	\$0.00
Diane Masetti (\$1,200 per month average)	\$23,800.00	\$332.70	\$24,132.70	\$24,132.70	\$0.00
Division of Toxic Substances Control	\$10,399.95		\$10,399.95	\$10,399.95	\$0.00
DSA IOR (Inspector of Record) IN PLANT (Acrell Inspection Sys)	\$40,040.00	(\$3,640.00)	\$36,400.00	\$36,400.00	\$0.00
DSA IOR (Inspector of Record) IN PLANT (Acrell Inspection Sys) Day Care	\$3,150.00		\$3,150.00	\$3,150.00	\$0.00
DSA IOR (Inspector of Record) ON SITE (CIS INC)	\$112,200.00		\$112,200.00	\$112,200.00	\$0.00
DSA Plan Check Fees	\$78,250.00	\$10,150.00	\$88,400.00	\$88,400.00	\$0.00
FedEx Kinkos/Mail Services	\$145.00	\$21.00	\$166.00	\$166.00	\$0.00
Haley Appraisal	\$5,500.00		\$5,500.00	\$5,500.00	\$0.00
Joseph Di Geronimo	\$32,000.00	(\$30.50)	\$31,969.50	\$31,969.50	\$0.00
Karen Cutter	\$41.80		\$41.80	\$41.80	\$0.00
Kleinfelder	\$57,950.00		\$57,950.00	\$57,950.00	\$0.00
Krintin Lowel, Inc	\$5,375.00		\$5,375.00	\$5,375.00	\$0.00
Marsha's Lunchbox	\$742.25		\$742.25	\$742.25	\$0.00
Meehleis Modular - Pre Construction/Design	\$50,000.00		\$50,000.00	\$50,000.00	\$0.00
Mountain Mike's Pizza	\$116.50		\$116.50	\$116.50	\$0.00
Nellie Hungerford	\$151.09		\$151.09	\$151.09	\$0.00
Owens-Hill	\$21,987.75		\$21,987.75	\$21,987.75	\$0.00
Redwood Shores Owner's Association (Abatement Fee for CC&R's)	\$27,500.00		\$27,500.00	\$27,500.00	\$0.00
Reeves PH.D.	\$12,500.00		\$12,500.00	\$12,500.00	\$0.00
School Facility Consultants	\$5,772.50		\$5,772.50	\$5,772.50	\$0.00
School Site Solution	\$19,500.00	(\$21.68)	\$19,478.32	\$19,478.32	\$0.00
Smith-Emery SF Geotechnical Engr Services	\$66,200.00	\$24,663.00	\$90,863.00	\$90,863.00	\$0.00
Smith-Emery SF Geotechnical Engr Services (New Day Care Building)	\$14,035.00	(\$3,975.23)	\$10,059.77	\$10,059.77	\$0.00
Playground Inspection - Edgin Construction Services	\$0.00	\$1,000.00	\$1,000.00	\$1,000.00	\$0.00
The Bank of New York	\$400.00	\$250.00	\$650.00	\$650.00	\$0.00
Treadwell & Rolio	\$50,100.00	\$5,311.11	\$55,411.11	\$55,411.11	\$0.00
Turner Construction	\$1,000.00		\$1,000.00	\$1,000.00	\$0.00
Keys (Original Amount with \$7,500)		\$0.00	\$0.00	\$0.00	\$0.00
Bay City Locks		\$24,276.49	\$24,276.49	\$24,276.49	\$0.00
Aeco System (Fire Alarm)		\$210.00	\$210.00	\$210.00	\$0.00
Miscellaneous Permits (BUDGET)	\$10,000.00	(\$10,000.00)	\$0.00	\$0.00	\$0.00
Utility-Connection & other Fees - City of RWC (ALLOWANCE)	\$100,000.00	(\$87,400.00)	\$12,600.00	\$12,600.00	\$0.00
Utility-Connection Fees - PG&E Electric (ALLOWANCE)	\$50,000.00	(\$38,109.81)	\$11,890.19	\$11,890.19	\$0.00
Utility- AT&T (ALLOWANCE)	\$10,000.00	(\$10,000.00)	\$0.00	\$0.00	\$0.00
Utility- Comcast (ALLOWANCE)	\$10,000.00	(\$6,618.00)	\$3,382.00	\$3,382.00	\$0.00
Contingency - Recycled Water per City Requirements (Allowance)*	\$62,000.00	(\$62,000.00)	\$0.00	\$0.00	\$0.00
Sub Total Soft Costs	\$1,050,657.77	(\$140,376.32)	\$910,281.45	\$910,281.45	\$0.00
Land Purchase					
Keach Properties	\$9,200,000.00	(\$698,870.52)	\$8,501,129.48	\$8,501,129.48	\$0.00
Architectural Services					
Stafford King Wiese Architects	\$1,160,923.96	\$3,199.42	\$1,164,123.38	\$1,164,123.38	\$0.00
Stafford King Wiese Architects (Day Care - Not To Exceed Fee)	\$20,000.00		\$20,000.00	\$20,000.00	\$0.00
Blach Construction Company *					
Construction (Includes \$36,154 Recycle Water)	\$4,486,533.00	(\$100,000.00)	\$4,386,533.00	\$4,386,533.00	\$0.00
Before and After School Day Care Building	\$141,870.00		\$141,870.00	\$123,337.90	\$18,532.10
Additional Contingency Savings Returned to District		(\$18,532.00)	(\$18,532.00)		(\$18,532.00)
Meehleis Modular*					
Construction (includes \$20,985 Recycle Water)	\$9,003,391.00	(\$900,339.10)	\$8,103,051.90	\$8,103,051.90	\$0.00
4th Kindergarten	\$345,000.00	(\$34,500.00)	\$310,500.00	\$310,500.00	\$0.00
Before and After School day Care Building	\$612,480.00	(\$62,302.23)	\$550,177.77	\$550,177.77	\$0.00
Overhang Change Order #4	\$9,000.00	(\$900.00)	\$8,100.00	\$8,100.00	\$0.00
Bank of Agriculture (10% Retention)***		\$996,870.33	\$996,870.33	\$996,870.33	\$0.00
Furniture Fixture and Equipment	\$490,000.00	(\$130,710.00)	\$359,290.00	\$303,703.20	\$55,586.80
GRAND TOTAL - CONSTRUCTION COSTS	\$26,519,855.73	(\$1,086,460.42)	\$25,433,395.31	\$25,377,808.41	\$55,586.90
REQUIRED RESERVE (FUND 51)	\$24,809.20		\$ 24,809.20	\$ 24,809.20	\$ -
TOTAL NEW SCHOOL CONSTRUCTION FUNDS	\$26,544,664.93	(\$1,086,460.42)	\$25,458,204.51	\$25,402,617.61	\$55,586.90
UNALLOCATED FUNDS			(\$18,626.36)		

* Recycle water included in the contract of Blach Construction and Meehleis Modular contingencies.

** Interest originally projected at \$258,225, total interest posted as of the Third Quarter on April 2010, with \$42,131.66

*** The District already authorized the bank to release the retention to Meehleis Modular.

**** The District transferred \$300,000 from the Capital Facilities Fund to the Bond Fund.