

**Building Fund 21**

**\*\*NO ACTIVITY SINCE JUNE 30, 2011\*\***

**As of:**

**September 30, 2011**

Redwood Shores Elementary School	
REVENUE	
Proceeds from Sale of Bond	\$25,024,810.00
Interest as of June 30, 2008	\$835,985.17
Gain/Loss in Investments	(\$1,179,710.18)
Interest as of June 30, 2009	\$411,350.91
Interest as of June 30, 2010**	\$44,142.25
Interest as of June 30, 2011	\$2,477.53
Interfund Transfer in from Fund 25 (reflected on Fund Update dated 3/2/09)	\$0.00
Due To/From from Fund 25 to Fund 21 as of 063010*****	\$300,000.00
Interfund Transfer In from Fund 35 as of 063011*****	\$300,000.00
Interfund Transfer Out to Fund 25 as of 063011*****	(\$300,000.00)

**TOTAL REVENUE (fund 21)**

**\$25,439,055.68**

Service Provider	1	2	3	4	5
	Original Estimated Costs	Projected Variance	(1+2) Revised Budget/Total Projected Costs	Accrued & Received/Expended TO DATE	(3-4) Project Cost to Complete
Expenditures as of June 30, 2008				\$1,323,122.09	
Expenditures as of June 30, 2009				\$10,643,616.71	
Expenditures as of June 30, 2010				\$13,129,616.45	
Alameda Newspaper	\$164.18		\$164.18	\$164.18	\$0.00
Blach Construction Company - Pre Construction	\$ 138,476.82	\$4,968.00	\$143,444.82	\$143,444.82	\$0.00
California Dept of Education	\$350.00		\$350.00	\$350.00	\$0.00
Candis Company	\$647.43		\$647.43	\$647.43	\$0.00
CB Richard Ellis, Inc	\$2,462.50		\$2,462.50	\$2,462.50	\$0.00
City of Redwood City	\$0.00		\$0.00	\$0.00	\$0.00
County of San Mateo	\$21,700.00	\$10,236.60	\$31,936.60	\$31,936.60	\$0.00
Cupertino Electric - Fire Alarm Design	\$6,000.00		\$6,000.00	\$6,000.00	\$0.00
Diane Masetti (\$1,200 per month average)	\$23,800.00	\$332.70	\$24,132.70	\$24,132.70	\$0.00
Division of Toxic Substances Control	\$10,399.95		\$10,399.95	\$10,399.95	\$0.00
DSA IOR (Inspector of Record) IN PLANT (Acrell Inspection Svcs)	\$40,040.00	(\$3,640.00)	\$36,400.00	\$36,400.00	\$0.00
DSA IOR (Inspector of Record) IN PLANT (Acrell Inspection Svcs) Day Care	\$3,150.00		\$3,150.00	\$3,150.00	\$0.00
DSA IOR (Inspector of Record) ON SITE (CIS INC)	\$112,200.00		\$112,200.00	\$112,200.00	\$0.00
DSA Plan Check Fees	\$78,250.00	\$10,150.00	\$88,400.00	\$88,400.00	\$0.00
FedEx Kinkos/Mail Services	\$145.00	\$21.00	\$166.00	\$166.00	\$0.00
Haley Appraisal	\$5,500.00		\$5,500.00	\$5,500.00	\$0.00
Joseph Di Geronimo	\$32,000.00	(\$30.50)	\$31,969.50	\$31,969.50	\$0.00
Karen Cutter	\$41.80		\$41.80	\$41.80	\$0.00
Kleinfelder	\$57,950.00		\$57,950.00	\$57,950.00	\$0.00
Krintin Lowel, Inc	\$5,375.00		\$5,375.00	\$5,375.00	\$0.00
Marsha's Lunchbox	\$742.25		\$742.25	\$742.25	\$0.00
Meehleis Modular - Pre Construction/Design	\$50,000.00		\$50,000.00	\$50,000.00	\$0.00
Mountain Mike's Pizza	\$116.50		\$116.50	\$116.50	\$0.00
Nellie Hungerford	\$151.09		\$151.09	\$151.09	\$0.00
Owens-Hill	\$21,987.75		\$21,987.75	\$21,987.75	\$0.00
Redwood Shores Owner's Association (Abatement Fee for CC&R's)	\$27,500.00		\$27,500.00	\$27,500.00	\$0.00
Reeves PH.D.	\$12,500.00		\$12,500.00	\$12,500.00	\$0.00
School Facility Consultants	\$5,772.50		\$5,772.50	\$5,900.00	(\$127.50)
School Site Solution	\$19,500.00	(\$21.68)	\$19,478.32	\$19,478.32	\$0.00
Smith-Emery SF Geotechnical Engr Services	\$66,200.00	\$24,663.00	\$90,863.00	\$90,863.00	\$0.00
Smith-Emery SF Geotechnical Engr Services (New Day Care Building)	\$14,035.00	(\$3,975.23)	\$10,059.77	\$10,059.77	\$0.00
Playground Inspection - Edgin Construction Services	\$0.00	\$1,000.00	\$1,000.00	\$1,000.00	\$0.00
The Bank of New York	\$400.00	\$575.00	\$975.00	\$975.00	\$0.00
Treadwell & Rollo	\$50,100.00	\$5,311.11	\$55,411.11	\$55,411.11	\$0.00
Turner Construction	\$1,000.00		\$1,000.00	\$1,000.00	\$0.00
Keys (Original Amount with \$7,500)		\$0.00	\$0.00		\$0.00
Bay City Locks		\$24,276.49	\$24,276.49	\$24,276.49	\$0.00
Aeco System (Fire Alarm)		\$210.00	\$210.00	\$210.00	\$0.00
Miscellaneous Permits (BUDGET)	\$10,000.00	(\$10,000.00)	\$0.00		\$0.00
Utility-Connection & other Fees - City of RWC (ALLOWANCE)	\$100,000.00	(\$87,400.00)	\$12,600.00	\$12,600.00	\$0.00
Utility-Connection Fees - PG&E Electric (ALLOWANCE)	\$50,000.00	(\$38,109.81)	\$11,890.19	\$11,890.19	\$0.00
Utility- AT&T (ALLOWANCE)	\$10,000.00	(\$10,000.00)	\$0.00		\$0.00
Utility- Comcast (ALLOWANCE)	\$10,000.00	(\$6,618.00)	\$3,382.00	\$3,382.00	\$0.00
Contingency - Recycled Water per City Requirements ( Allowance)**	\$62,000.00	(\$62,000.00)	\$0.00		\$0.00
<b>Sub Total Soft Costs</b>	<b>\$1,050,657.77</b>	<b>(\$140,051.32)</b>	<b>\$910,606.45</b>	<b>\$910,733.95</b>	<b>(\$127.50)</b>
<b>Land Purchase</b>					
Keach Properties	\$9,200,000.00	(\$698,870.52)	\$8,501,129.48	\$8,501,129.48	\$0.00
<b>Architectural Services</b>					
Stafford King Wiese Architects	\$1,160,923.96	\$3,199.42	\$1,164,123.38	\$1,164,123.38	\$0.00
Stafford King Wiese Architects (Day Care - Not To Exceed Fee)	\$20,000.00		\$20,000.00	\$20,000.00	\$0.00
<b>Blach Construction Company *</b>					
Construction (Includes \$36,154 Recycle Water)	\$4,486,533.00	(\$100,000.00)	\$4,386,533.00	\$4,386,533.00	\$0.00
Before and After School Day Care Building	\$141,870.00		\$141,870.00	\$123,337.90	\$18,532.10
Additional Contingency Savings Returned to District		(\$18,532.00)	(\$18,532.00)		(\$18,532.00)
<b>Meehleis Modular*</b>					
Construction (includes \$20,985 Recycle Water)	\$9,003,391.00	(\$900,339.10)	\$8,103,051.90	\$8,103,051.90	\$0.00
4th Kindergarten	\$345,000.00	(\$34,500.00)	\$310,500.00	\$310,500.00	\$0.00
Before and After School day Care Building	\$612,480.00	(\$62,302.23)	\$550,177.77	\$550,177.77	\$0.00
Overhang Change Order #4	\$9,000.00	(\$900.00)	\$8,100.00	\$8,100.00	\$0.00
Bank of Agriculture (10% Retention)***		\$996,870.33	\$996,870.33	\$996,870.33	\$0.00
<b>Furniture Fixture and Equipment</b>	\$490,000.00	(\$130,710.00)	\$339,816.17	\$339,687.91	\$128.26
<b>GRAND TOTAL - CONSTRUCTION COSTS</b>	<b>\$26,519,855.73</b>	<b>(\$1,086,135.42)</b>	<b>\$25,414,246.48</b>	<b>\$25,414,245.62</b>	<b>\$0.86</b>
<b>REQUIRED RESERVE (FUND 51)</b>	<b>\$24,809.20</b>		<b>\$ 24,809.20</b>	<b>\$ 24,809.20</b>	<b>\$ -</b>
<b>TOTAL NEW SCHOOL CONSTRUCTION FUNDS</b>	<b>\$26,544,664.93</b>	<b>(\$1,086,135.42)</b>	<b>\$25,439,055.68</b>	<b>\$25,439,054.82</b>	<b>\$0.86</b>
<b>UNALLOCATED FUNDS</b>			<b>\$0.00</b>		

\* Recycle water included in the contract of Blach Construction and Meehleis Modular contingencies.  
 \*\* Interest originally projected at \$258,225, total interest posted as of the Third Quarter on April 2010, with \$42,131.66  
 \*\*\* The District already authorized the bank to release the retention to Meehleis Modular.  
 \*\*\*\* The District transferred \$300,000 from the Capital Facilities Fund to the Bond Fund.  
 \*\*\*\*\* The District transferred \$300,000 from Co Sch Facility Fund to the Bond Fund, from Bond Fund to the Capital Facilities Fund