

Building Fund 21*

As of: June 30, 2009

Redwood Shores School	
REVENUE	
Proceeds form Sale of Bond	\$25,024,810.00
Interest as of June 30, 2008	\$835,985.17
Gain/Loss in Investments	(\$1,179,710.18)
Estimated Interest Fiscal Year 2008-09	\$370,000.00
Interfund Transfer in from Fund 25 (reflected on Fund Update dated 3/2/09)	\$0.00

TOTAL REVENUE (fund 21) \$25,051,084.99

Service Provider	1	2	3	4	5
	Original Estimated Costs	Projected Variance	Revised Budget/Total Projected Costs	Accrued & Received/Expended TO DATE	Project Cost to Complete
Expenditures as of June 30, 2008				\$1,323,122.09	
Alameda Newspaper	\$165.00		\$165.00	\$164.18	\$0.82
Blach Construction Company - Pre Construction	\$ 138,477.36	\$4,968.00	\$143,445.36	\$143,444.82	\$0.54
California Dept of Education	\$350.00		\$350.00	\$350.00	\$0.00
Candis Company	\$648.00		\$648.00	\$647.43	\$0.57
CB Richard Ellis, Inc	\$2,463.00		\$2,463.00	\$2,462.50	\$0.50
City of Redwood City	\$0.00		\$0.00	\$0.00	\$0.00
County of San Mateo	\$21,700.00	\$12,736.60	\$34,436.60	\$31,936.60	\$2,500.00
Cupertino Electric - Fire Alarm Design	\$6,000.00		\$6,000.00	\$6,000.00	\$0.00
Diane Masetti (\$1,200 per month average)	\$23,800.00		\$23,800.00	\$13,842.79	\$9,957.21
Division of Toxic Substances Control	\$10,400.00		\$10,400.00	\$10,399.95	\$0.05
DSA IOR (Inspector of Record) IN PLANT (Acrell Inspection Svcs)	\$40,040.00		\$40,040.00	\$3,850.00	\$36,190.00
DSA IOR (Inspector of Record) ON SITE (CIS INC)	\$112,200.00		\$112,200.00	\$25,500.00	\$86,700.00
DSA Plan Check Fees	\$78,250.00		\$78,250.00	\$78,250.00	\$0.00
FedEx Kinkos	\$65.00		\$65.00	\$63.88	\$1.12
Federal Express/Mail Services	\$80.00		\$80.00	\$78.82	\$1.18
Haley Appraisal	\$5,500.00		\$5,500.00	\$5,500.00	\$0.00
Joseph Di Geronimo	\$32,000.00		\$32,000.00	\$31,969.50	\$30.50
Karen Cutter	\$42.00		\$42.00	\$41.80	\$0.20
Kleinfelder	\$57,950.00		\$57,950.00	\$57,950.00	\$0.00
Krintin Lowel, Inc	\$5,375.00		\$5,375.00	\$5,375.00	\$0.00
Marsha's Lunchbox	\$743.00		\$743.00	\$742.25	\$0.75
Meehleis Modular - Pre Construction/Design	\$50,000.00		\$50,000.00	\$50,000.00	\$0.00
Mountain Mike's Pizza	\$117.00		\$117.00	\$116.50	\$0.50
Nellie Hungerford	\$152.00		\$152.00	\$151.09	\$0.91
Owens-Hill	\$21,988.00		\$21,988.00	\$21,987.75	\$0.25
Redwood Shores Owner's Association (Abatement Fee for CC&R's)	\$27,500.00		\$27,500.00	\$27,500.00	\$0.00
Reeves PH.D.	\$12,500.00		\$12,500.00	\$12,500.00	\$0.00
School Facility Consultants	\$5,773.00		\$5,773.00	\$5,772.50	\$0.50
School Site Solution	\$19,500.00		\$19,500.00	\$19,444.57	\$55.43
Smith-Ernery SF Geotechnical Engr Services	\$66,200.00		\$66,200.00	\$40,000.00	\$26,200.00
Soils Testing & Inspection	\$24,227.50		\$24,227.50		\$24,227.50
Geotechnical Engineering for Construction	\$5,500.00		\$5,500.00		\$5,500.00
Special Inspections	\$42,641.50		\$42,641.50		\$42,641.50
The Bank of New York	\$400.00		\$400.00	\$325.00	\$75.00
Treadwell & Rollo	\$50,100.00	\$5,623.76	\$55,723.76	\$55,411.11	\$312.65
Turner Construction	\$1,000.00		\$1,000.00	\$1,000.00	\$0.00
Miscellaneous Permits (BUDGET)	\$10,000.00		\$10,000.00		\$10,000.00
Utility-Connection & other Fees - City of RWC (ALLOWANCE)	\$100,000.00		\$100,000.00	\$7,150.00	\$92,850.00
Utility-Connection Fees - PG&E Electric (ALLOWANCE)	\$50,000.00		\$50,000.00	\$2,500.00	\$47,500.00
Utility- AT&T (ALLOWANCE)	\$10,000.00		\$10,000.00		\$10,000.00
Utility- Comcast (ALLOWANCE)	\$10,000.00		\$10,000.00		\$10,000.00
Contingency - Recycled Water per City Requirements (Allowance)	\$62,000.00	(\$20,985.00)	\$41,015.00		\$41,015.00
Sub Total Soft Costs	\$1,105,847.36	\$2,343.36	\$1,108,190.72	\$662,428.04	\$445,762.68
Land Purchase					
Keech Properties	\$9,200,000.00	(\$698,870.52)	\$8,501,129.48	\$8,501,129.48	\$0.00
Architectural Services					
Stafford King Wiese Architects	\$1,160,923.96	\$44,303.00	\$1,205,226.96	\$983,019.23	\$222,207.73
Blach Construction Company					
Construction	\$4,486,533.00		\$4,486,533.00	\$1,266,658.30	\$3,219,874.70
Meehleis Modular					
Construction	\$8,976,891.00	\$26,500.00	\$9,003,391.00	\$480,491.07	\$8,522,899.93
4th Kindergarten	\$345,000.00		\$345,000.00		\$345,000.00
Furniture Fixture and Equipment	\$490,000.00		\$490,000.00		\$490,000.00
GRAND TOTAL - CONSTRUCTION COSTS	\$25,765,195.32	(\$625,724.16)	\$25,139,471.16	\$11,893,726.12	\$13,245,745.04
REQUIRED RESERVE (FUND 51)	\$24,809.20		\$ 24,809.20	\$ 24,809.20	\$ -
TOTAL NEW SCHOOL CONSTRUCTION FUNDS	\$25,790,004.52	(\$625,724.16)	\$25,164,280.36	\$11,918,535.32	\$13,245,745.04

UNALLOCATED FUNDS (\$113,195.37)

* Notes:
 1. The District is not done closing the books for Fiscal Year 2008-09. This schedule includes estimates received by the program manager from the contractors. A final schedule will be released as soon the District is done closing the books.
 2. Total interest posted as of the third quarter is \$326,741.90. The District is still waiting for the year end accrual package for different programs from the San Mateo County Office of Education.