

Minutes from Measure G Oversight Committee Meeting

January 29, 2008

Committee Members Present:

Lawrence Pon, Nellie Hungerford, David Hendershott, Gabor Molnar and Dina Artzt

Committee Members Not Present:Kristin Mack

Meeting was called to order at 6:30 PM by Larry Pon.

Review of Agenda.

Review of last meeting's minutes. Lawrence Pon made the motion to approve the minutes, and Dina Artzt seconded the motion. Minutes were approved with David Hendershott and Gabor Molnar abstaining.

Discussion of Area H in Redwood Shores;

the timing of when Area H will be broken into individual parcels thus increasing the property tax revenue the school will receive. Currently, it is considered one parcel. It was also reported that the Precise Plan for Area H was approved by City Council on January 28, 2008.

Lawrence Pon presented a report to the Oversight Committee regarding his January 17th, 2008 presentation of the required Parcel Tax Annual Report to the Board of Trustees, and the Parcel Tax budget. He reported the funds are being appropriately spent within the guidelines of the Parcel Tax.

Review Financial Report.

- Discussion of the \$100,000 carryover. The carryover is in place to cover increases in salary over the life of the parcel tax. The balance of carryover will decrease each year.
- Discussion of School-Force not reaching the general public. Perhaps it would be a good idea to try to reach local businesses to make a donation.
- Nellie Hungerford suggested watching for any legislation which would support passing a parcel tax with a 55% public vote. It is now currently 66.67% to pass a parcel tax. The current Parcel Tax is through 2013.

Next Meeting: October 7th, 2008. Meeting Adjourned 7:05 PM.