

Building Fund 21

As of: March 31, 2009

| | |
|--|------------------|
| Redwood Shores School | |
| REVENUE | |
| Proceeds form Sale of Bond | \$25,024,810.00 |
| Interest as of June 30, 2008 | \$835,985.17 |
| Gain/Loss in Investments | (\$1,179,710.18) |
| Estimated Interest Fiscal Year 2008-09 | \$370,000.00 |
| Interfund Transfer in from Fund 25 (reflected on Fund Update dated 3/2/09) | \$0.00 |

TOTAL REVENUE (fund 21)

\$25,051,084.99

| Service Provider | 1 | 2 | 3 | 4 | 5 |
|---|--------------------------|-----------------------|---|-------------------------------------|-----------------------------------|
| | Original Estimated Costs | Projected Variance | (1+2) Revised Budget/Total Projected Costs | Accrued & Received/Expended TO DATE | (3-4) Project Cost to Complete |
| Expenditures as of June 30, 2008 | | | | \$1,323,122.09 | |
| Alameda Newspaper | \$165.00 | | \$165.00 | \$164.18 | \$0.82 |
| Blach Construction Company - Pre Construction | \$ 138,477.36 | \$4,968.00 | \$143,445.36 | \$128,932.18 | \$14,513.18 |
| California Dept of Education | \$350.00 | | \$350.00 | \$350.00 | \$0.00 |
| Candis Company | \$648.00 | | \$648.00 | \$647.43 | \$0.57 |
| CB Richard Ellis, Inc | \$2,463.00 | | \$2,463.00 | \$2,462.50 | \$0.50 |
| City of Redwood City | \$0.00 | | \$0.00 | \$0.00 | \$0.00 |
| County of San Mateo | \$21,700.00 | | \$21,700.00 | \$21,700.00 | \$0.00 |
| Cupertino Electric - Fire Alarm Design | \$6,000.00 | | \$6,000.00 | \$6,000.00 | \$0.00 |
| Diane Masetti (\$1,200 per month average) | \$23,800.00 | | \$23,800.00 | \$11,899.79 | \$11,900.21 |
| Division of Toxic Substances Control | \$10,400.00 | | \$10,400.00 | \$10,399.95 | \$0.05 |
| DSA IOR (Inspector of Record) IN PLANT (Acrell Inspection Svcs) | \$40,040.00 | | \$40,040.00 | | \$40,040.00 |
| DSA IOR (Inspector of Record) ON SITE | \$112,200.00 | | \$112,200.00 | | \$112,200.00 |
| DSA Plan Check Fees | \$78,250.00 | | \$78,250.00 | \$78,250.00 | \$0.00 |
| FedEx Kinkos | \$65.00 | | \$65.00 | \$63.88 | \$1.12 |
| Federal Express/Mail Services | \$80.00 | (\$16.96) | \$63.04 | \$79.23 | (\$16.19) |
| Haley Appraisal | \$5,500.00 | | \$5,500.00 | \$5,500.00 | \$0.00 |
| Joseph Di Geronimo | \$32,000.00 | | \$32,000.00 | \$31,682.00 | \$318.00 |
| Karen Cutter | \$42.00 | | \$42.00 | \$41.80 | \$0.20 |
| Kleinfelder | \$57,950.00 | | \$57,950.00 | \$57,950.00 | \$0.00 |
| Krintin Lowel, Inc | \$5,375.00 | | \$5,375.00 | \$5,375.00 | \$0.00 |
| Marsha's Lunchbox | \$743.00 | | \$743.00 | \$742.25 | \$0.75 |
| Meehleis Modular - Pre Construction/Design | \$50,000.00 | | \$50,000.00 | \$37,500.00 | \$12,500.00 |
| Mountain Mike's Pizza | \$117.00 | | \$117.00 | \$116.50 | \$0.50 |
| Nellie Hungerford | \$152.00 | | \$152.00 | \$151.09 | \$0.91 |
| Owens-Hill | \$21,988.00 | | \$21,988.00 | \$21,987.75 | \$0.25 |
| Redwood Shores Owner's Association (Abatement Fee for CC&R's) | \$27,500.00 | | \$27,500.00 | \$27,500.00 | \$0.00 |
| Reeves PH.D. | \$12,500.00 | | \$12,500.00 | \$12,500.00 | \$0.00 |
| School Facility Consultants | \$5,773.00 | | \$5,773.00 | \$5,772.50 | \$0.50 |
| School Site Solution | \$19,500.00 | | \$19,500.00 | \$19,444.57 | \$55.43 |
| Smith-Emerly SF Geotechnical Engr Services | \$66,200.00 | | \$66,200.00 | | \$66,200.00 |
| Soils Testing & Inspection | \$24,227.50 | | \$24,227.50 | | \$24,227.50 |
| Geotechnical Engineering for Construction | \$5,500.00 | | \$5,500.00 | | \$5,500.00 |
| Special Inspections | \$42,641.50 | | \$42,641.50 | | \$42,641.50 |
| The Bank of New York | \$400.00 | | \$400.00 | | \$400.00 |
| Treadwell & Rollo | \$50,100.00 | \$5,623.76 | \$55,723.76 | \$49,976.24 | \$5,747.52 |
| Turner Construction | \$1,000.00 | | \$1,000.00 | \$1,000.00 | \$0.00 |
| Miscellaneous Permits (BUDGET) | \$10,000.00 | | \$10,000.00 | | \$10,000.00 |
| Utility-Connection & other Fees - City of RWC (ALLOWANCE) | \$100,000.00 | | \$100,000.00 | \$5,000.00 | \$95,000.00 |
| Utility-Connection Fees - PG&E Electric (ALLOWANCE) | \$50,000.00 | | \$50,000.00 | | \$50,000.00 |
| Utility- AT&T (ALLOWANCE) | \$10,000.00 | | \$10,000.00 | | \$10,000.00 |
| Utility- Comcast (ALLOWANCE) | \$10,000.00 | | \$10,000.00 | | \$10,000.00 |
| Contingency - Recycled Water per City Requirements (Allowance) | \$62,000.00 | (\$20,985.00) | \$41,015.00 | | \$41,015.00 |
| Sub Total Soft Costs | \$1,105,847.36 | (\$10,410.20) | \$1,095,437.16 | \$543,188.84 | \$552,248.32 |
| Land Purchase | | | | | |
| Keach Properties | \$9,200,000.00 | (\$698,870.52) | \$8,501,129.48 | \$9,200,000.00 | (\$698,870.52) |
| Architectural Services | | | | | |
| Stafford King Wiese Architects | \$1,160,923.96 | \$39,683.00 | \$1,200,606.96 | \$948,358.28 | \$252,248.68 |
| Blach Construction Company | | | | | |
| Construction | \$4,486,533.00 | | \$4,486,533.00 | | \$4,486,533.00 |
| Meehleis Modular | | | | | |
| Construction | \$8,976,891.00 | \$26,500.00 | \$9,003,391.00 | | \$9,003,391.00 |
| 4th Kindergarten | \$345,000.00 | | \$345,000.00 | | \$345,000.00 |
| Furniture Fixture and Equipment | \$490,000.00 | | \$490,000.00 | | \$490,000.00 |
| GRAND TOTAL - CONSTRUCTION COSTS | \$25,765,195.32 | (\$643,097.72) | \$25,122,097.60 | \$10,691,547.12 | \$14,430,550.48 |
| REQUIRED RESERVE (FUND 51) | \$24,809.20 | | \$ 24,809.20 | \$ 24,809.20 | \$ - |
| TOTAL NEW SCHOOL CONSTRUCTION FUNDS | \$25,790,004.52 | (\$643,097.72) | \$25,146,906.80 | \$10,716,356.32 | \$14,430,550.48 |

UNALLOCATED FUNDS **(\$95,821.81)**