

APPROVED MINUTES
MEASURE C BOND OVERSIGHT COMMITTEE MEETING
April 21, 2009

1. **ROLL CALL:**

Members Present: Lee Fernandez, Peter Hughes, David Parrent, Lawrence Pon,
Carole Wong, Andrew Young

Members Absent: John Hall

District Staff: Nellie Hungerford, *Assistant Superintendent, Business Services & Operations*, Dr. Emerita Orta-Camilleri, *Superintendent*

Other: Five guests Jeni Benelli, Robin Carlier, Doug Crisman, Tom Fernandez, Kevin Tom

Meeting called to order at 6:34 PM by Andrew Young, Committee Chair.

2. **APPROVAL OF MINUTES:**

- December 2, 2008 minutes: Peter Hughes made a motion to approve, Carole Wong seconded, minutes approved.
- January 29, 2009 minutes: Peter Hughes made a motion to approve, Carole Wong seconded, minutes approved.

3. **MEMBER REPORTS/COMMENTS:**

- Committee members thanked Nellie for making binders available and said they learned much from looking at them.
- It was decided that at least two Committee members who have questions about expenditures need to get them to Andrew by the Wednesday prior to the next meeting, for example, by July 8 for next time. He will in turn send them to Nellie the next day, Thursday.
- Carole Wong announced that as the Redwood Shores Owners Association (RSOA) President, she needs to be recused for the one item on the expenditures sheet related to the RSOA, Abatement Fee for CC&Rs.

4. **PUBLIC COMMENTS/QUESTIONS:**

- None at this time.

5. **REPORT FROM NELLIE HUNGERFORD, ASST SUPT, BUSINESS SERVICES AND OPERATIONS**

A. New school update:

- Construction has begun, and meetings with architects will occur regularly once the construction trailer is in place.
- Approval of Modular buildings is expected soon.
- Lease-leaseback can be signed with Meehleis Modular after that.
- Mr. Keech was able to complete earlier phases of project for less than estimated, so as promised, he reduced price of land to \$8 million.
- Due to the above, the District is adding the fourth kindergarten room back in the plans, and though this causes the project to be \$200K over budget, there are \$400K in contingencies that could come out under budget, so the project may be at break even.
- Met with city and discussed many aspects of the project (eight pages of points).

Emerita Orta-Camilleri added:

- There is some tension among teachers about filling positions at new school, and day care/after school care needs. They are working with the Board to address these issues and be proactive on meeting the needs of parents. Other cities have used libraries, etc., for this need. May have RFP out on in a timely manner.

B. Financial Report:

- Report from Jan. 27, 2009, 5:01 PM to March 31, 2009, 5:00PM was discussed.
- Questions were asked and answered.
- Expenditure of \$27,500 was for settlement of the friendly condemnation action against RSOA. Settlement included abatement of selected CC&Rs and adoption of new CC&Rs on the school site for as long as the district owns the property.

C. Lehman update:

- Emerita Orta-Camilleri reported on efforts to see if TARP funds might help get some of the money lost from Lehman investments back.
- Larry Pon added that two pieces of legislation are in the works and distributed three handouts related to it.

6. COMMITTEE DISCUSSION

A. Annual Board Presentation

- Set for May 21, 2009.
- There was a suggestion that comments about changes in process of the Committee be made. Carole Wong suggested that the board alert the Committee when a new construction project is added to Fund 21, so we can be watchful of posting errors.
- Andrew Young will work with Nellie Hungerford on the contents of the Board of Trustees report to be delivered May 21st, and Larry Pon will review the report.

B. Oversight Committee Training

- May 14, 6 PM has been decided on as a date and time that all members can attend. Location TBA.

C. Committee Membership:

- After a handout of membership terms and positions was distributed, it was pointed out that we should have renewed the four two-year positions in December 2008, so these members now need to ask to continue, and then have the Board decide whether to approve them.
- The Chair brought up the issue of one member's now working as a substitute teacher for the district (David Parrent), and that the Bylaws state that an employee may not be on the Committee. Emerita Orta-Camilleri stated that the issue needs to be looked into further by legal counsel before a decision is made.

7. EXPLANATION OF LEHMAN LOSS ALLOCATION – LARRY PON

Delayed until May 14, 2009 training day.

8. EXPLANATION OF ACCOUNTING FOR SCHOOL DISTRICTS & BOND MEASURE – LARRY PON

Delayed until May 14, 2009 training session.

9.. NEW BUSINESS:

10. FUTURE AGENDA ITEMS:

- Discussion of the data the Committee needs in order to complete its due diligence.

11. ADJOURNMENT: Meeting Adjourned at 8:14 PM.